

LOCKHEED MARTIN CORPORATION (XNYS:LMT)

Controversial Report

2021

Report by [xklude.com](https://www.xklude.com)

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About Xklude

The purpose of the Xklude database is to map investments from an ethical perspective and to create more transparency about which ethical and responsible issues are concerning activist shareholders, pension savers, the new generation of private sustainable investors and others with interest in responsible and ethical investments.

Conclusion

LOCKHEED MARTIN CORPORATION is involved in eight fundamental controversial issues, divided into five different ESG categories. There is a significant risk of violation regarding social and human rights as the company produces military weapons - including equipment that is either nuclear weapons itself or used in connection with nuclear weapons. The company is one of the most controversial companies in its peer group.

The Company is also associated with fundamental controversial issues in the categories of climate, politics and governance. There are also several current controversial cases identified in ESG media screening in the last 3 months, even though the company's media momentum score is considered not critical close to neutral on an average view over the last two years.

The company has only few institutional investors in the Nordic region, as there is a relative consensus to exclude the company as a result of the production of and involvement in controversial weapons.

The company's climate policy is assessed as relatively poorly measured across a number of independent analyses, just as the company is not registered as a UN Global Compact member.

However, the company is awarded a relatively high ESG consensus score above the 90th percentile. The contrast between a high ESG score and high level of controversies is a common phenomenon. ESG scores should not be compared with controversial levels but viewed as different perspectives.

Controversial issues cover a wide range of themes that can be defined as controversial for various reasons. There is no standard definition of a controversial issue or a controversial business. All issues are therefore not necessarily expressions of specific legal violations but have more character of an ethical dimension to be discussed, where it's ultimately up to individuals or investor management to assess whether the issue is in line with decided values or norms.

For further and complete information, ratings and controversial perspectives can be viewed by accessing the xklude database at www.xklude.com.

About LOCKHEED MARTIN CORPORATION (XNYS:LMT)

Address: 6801 ROCKLEDGE DR, BETHESDA, MD, 20817-1803 US

Industry: Aerospace & Defense
ISIN: US5398301094
Exchange: 103.789.500.000
Ticker: LMT

Market Cap: 103.789.500.000
Beta: 0,98
P/E: 15,13
Price 2021: 351,97
Latest price 370,15
YtD: 5,17%

Lockheed Martin Corporation is a security and aerospace company. The Company operates through four segments. Aeronautics segment is engaged in the research, design, development, manufacture, integration, sustainment, support and upgrade of military aircraft, including combat and air mobility aircraft, unmanned air vehicles and related technologies.

Missiles and Fire Control segment provides air and missile defense systems; fire control systems; manned and unmanned ground vehicles, and energy management solutions. Rotary and Mission Systems segment provides design, manufacture, service and support for a range of military and civil helicopters; mission systems and sensors for rotary and fixed-wing aircraft; simulation and training services, and unmanned systems and technologies, among others. Space Systems segment is engaged in the research and development, design, engineering and production of satellites, strategic and defensive missile systems and space transportation systems.

Controversial issues linked to LOCKHEED MARTIN CORPORATION (XNYS:LMT)

- Use of Offshore Tax Haven
- Funding Systemic Racism
- Manufacturer of Weapons or supplier for military
- Major nuclear weapon producer
- Financial support to Trump administration
- Exclusion List Norges Bank as of 06 February 2020
- Unconventional weapon
- Climate 100

ESG media exposure

Environmental

- Greenpeace activists confront deep sea mining industry in Pacific Ocean
(*morningstaronline.co.uk, (4/6/2021 5:45pm), English, United Kingdom*)

Social

- Lockheed Martin Corp. Will Pay \$700,000 in Back Wages After DOL Investigation
(*airforcetimes.com, (2/25/2021 1:15am), English, United States*)

Governance

- Israel Moves to Buy F-35 jets, KC-46 Refueling Planes, Munitions
(*hamodia.com,(2/17/2021 12:00pm), English, Israel*)

View all ESG media exposure at www.xklude.com

Controversial Issues

Controversial Issues #: 8 of 31
Controversial Percent: 25.81%

Investors

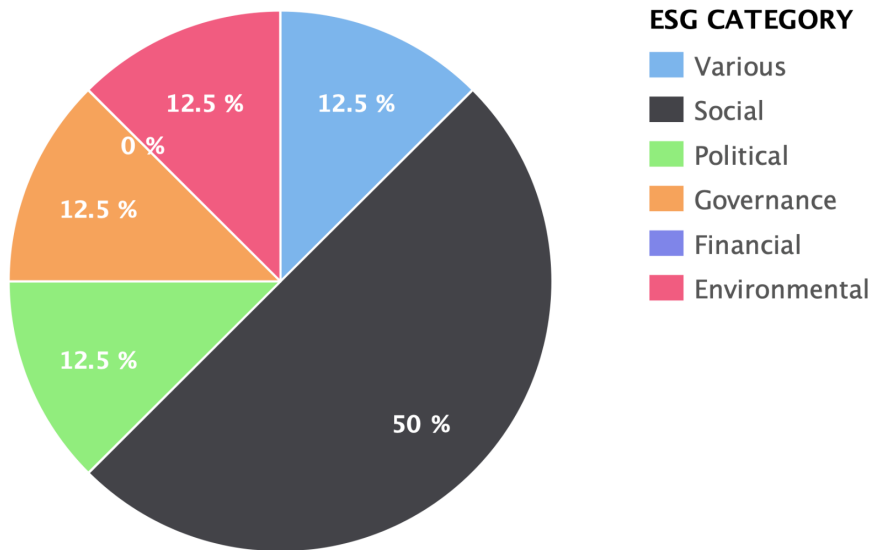
Investors #: 3 of 41
Investor Percent: 7,50%

Controversial Impact

Impact score: 7,5

Shows controversial impact based on number of issues and number of investors.
(0-100; 0-30 Low, 31-50 Medium, 51-100 High).

Controversial Risk Profile by ESG categories



ESG view

ESG Ranking

ESG Percentile Ranking: 93%

Global Compact

Not a member

Science Based Target

No

Climate Scores

Engagement: not yet scored

Performance: not yet scored

CDP Climate: F

TCFD: Partial

Reduction target

Long Term: N

Medium Term: Partial

Short Term: N

Decarbonisation strategy: N

Capital allocation: N

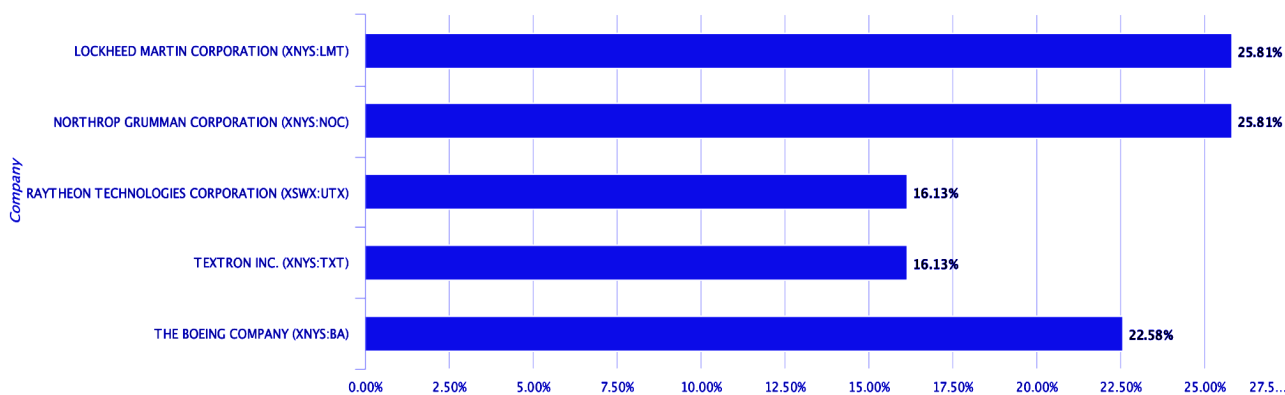
Climate Policy: Partial

Climate Governance: Partial


Human Rights

Not scored

Most controversial peers



Nordic investors

INVESTOR	COUNTRY	CEO	CIO	INVESTMENT
 P+	Denmark	Søren Kolbye Sørensen	Kåre Hahn Michelsen	4.126.823,48 €
 Pensioenfonds Vervoer	Netherlands	Dhr. W. Brugman		
 AP3 Tredje AP-fonden (AP3)	Sweden	Kerstin Hessius	Pablo Bernengo	
Total				4.126.823,48 €