

# Controversies

Total SE (XNYS:TOT)

# Report

# 2021

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This report highlights fundamental controversial issues and observed media controversies linked to Total SE (XNYS:TOT).

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## About this report

The purpose of this report about Total SE (XNYS:TOT) is to view the company as a financial asset from an ethical perspective and bring more nuance to responsible investors.

The aim is to create more transparency to ethical and responsible issues which are increasingly concerning activist shareholders, pension savers, new generations of private sustainable investors and others with interest in responsible and ethical investments.

The report highlights fundamental controversial issues linked to Total SE (XNYS:TOT) as well as the latest global media coverage of most present controversies directly related to the company.

All data is pulled from the xklude.com database combined with qualitative in depth analysis.

**Joachim Kattrup**  
CEO, Xklude.com



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Xklude.com is a database covering controversial issues linked to global listed companies. Xklude.com is built to make ethical and responsible research regarding equity investments more efficient, concrete and transparent in terms of used sources and media coverage. Xklude.com is built by journalists but can be used very effectively by responsible investors, ethical asset managers or value minded IR people to quickly investigate companies linked to fundamental controversial issues or current media ESG controversies.

## ETHICAL OVERVIEW

Total SE (XNYS:TOT) is involved in 4 fundamental controversial issues, divided into the ENVIRONMENTAL (ESG) category. There is a significant risk of violation regarding climate issue and human rights as the company is linked to the Oil & Gas Industry (1), has oil sands expansion projected from 2016-2030 (2), other fossil fuel (conventional oil) expansion projected from 2016-2030 (3) and the company is one of the world's largest corporate greenhouse gas emitters listed by Climate Action 100+ (4).

The company is NOT one of the most controversial companies in its peer group. But the company is associated with fundamental controversial issues in the categories of climate issues. The company has negative impact on at least two of UN' Sustainable Development Goals - #7 and #13.

Total SE (XNYS:TOT) is connected to several current media controversies identified through the Xklude ESG media screening over the last 24 month even though the company' medie momentum score is currently considered not critical, close to neutral (0) on an average view over the last two year. However latest media (21.10.2021) controversies reveals that Total Energies is accused of knowingly continuing to destroy the planet for decades.

22 institutional investors in the Nordic+ region invested in the company. In general institutional investors express a relative consensus NOT to exclude the company despite its overall negative impact on climate change and poor climate performance on several measures.

The company's climate policy is assessed as relatively poorly measured across a number of independent measures, however the company is registered as an UN Global Compact member on 07/03/2002.

The company is awarded a relatively high ESG consensus percentile score at 95%. The contrast between a high ESG score and the level of controversies is a common phenomenon. ESG scores should not be compared with controversies but viewed as different perspectives to avoid risk of controversies and potentially manage transition away from fundamental controversial issues linked to the company.

### **Volatility risk: XBETA-ESG value**

The XBETA-ESG value for Total SE (XNYS:TOT) is calculated to 1,45. XBETA-ESG indicates how volatile the stock's price is to the overall stock market when Fundamental Controversial Issues and ESG Rank is included in the perspective. The average ( $\mu$ ) XBETA-ESG value for all companies in the Xklude database is 1,60, corresponding to the fact that Total SE (XNYS:TOT) is NOT at higher volatility risk than the average listed company linked to controversial issues in the XKLUDGE database.

## ABOUT Total SE (XNYS:TOT)

COMPANY:	Total SE (XNYS:TOT)
INDUSTRY:	Oil & Gas / Electric & Gas Utilities
COUNTRY:	France
EMPLOYEES:	119.56.00
EXCHANGE:	XNYS / New York Stock Exchange
MARKET CAP:	105.851.000.000 USD
YTD:	9,66% ( 01/10/2021)

## XBETA-ESG (VOLATILITY RISK)

BETA:	0,93
+CONTROVERSIAL ISSUES:	4
-ESG RANK:	95%
<b>XBETA-ESG:</b>	<b>1,45 / <math>\mu</math> 1,60</b>

XBETA\_ESG indicates how volatile the stock's price is to the overall stock market when fundamental Controversial Issues and ESG Rank is included.

Total SE is a France-based oil and gas company. It operates through four segments: Exploration and Production, Gas, Renewables & Power, Refining & Chemicals and Marketing & Services. Exploration & Production encompasses the exploration and production activities. Gas, Renewables & Power comprises gas activities conducted downstream of the production process and concerns natural gas, liquefied natural gas (LNG) and liquefied petroleum gas (LPG), as well as power generation, gas and power trading and marketing. It also develops renewable energy activities (excluding biotechnologies) and the power storage.

Energy efficiency activities are represented through a dedicated Innovation & Energy Efficiency division. Refining & Chemicals encompasses refining and petrochemical activities and Hutchinson's operations. It also includes oil Trading & Shipping activities. Marketing & Services includes worldwide supply and marketing activities in the oil products and services field.

## SUSTAINABLE DATA PERSPECTIVES

ESG PERCENTILE RANK:	95%
UN GLOBAL COMPACT:	Yes 07/03/2002
SCIENCE BASED TARGET:	No
SCIENCE BASED STATUS:	No

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HUMAN RIGHTS INDICATOR:	21 out of 23 (Reporting indicator)
SERIOUS ALLEGATIONS:	Yes, 5* (Several OECD assessments are NOT met in cases) <ul style="list-style-type: none"><li>● <a href="#">Niger Delta oil spills</a></li><li>● <a href="#">Campaign groups are suing Total for breaching corporate duty law in Uganda</a></li><li>● <a href="#">Total sued over environmental contamination in Argentina</a></li><li>● <a href="#">Bright Shipping-owned Sanchi collision leaves 32 crew members missing in China</a></li><li>● <a href="#">NGO report alleges a Total site used as a prison in Yemen</a></li></ul>

\* (If) serious allegations cases are described in the xklude database.

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LONG TERM GHG TARGET:	Partial
MEDIUM TERM GHG TARGET:	Partial
SHORT TERM GHG TARGET:	Partial
DECARBONISATION STRATEGY:	Partial
CAPEX ALIGNMENT:	Partial
CLIMATE POLICY:	Partial
CLIMATE GOVERNANCE:	Y
TCFD DISCLOSURE:	Partial

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TPI CARBON PERFORMANCE:	Paris Pledges*
TPI ALIGNMENT YEAR:	2035

\*The company has not disclosed an emissions intensity that TPI can use to assess current and/or future Carbon Performance. The carbon intensity has been (re-)calculated according to TPI methodology. TPI has not made any further assumptions in order to project this company's Carbon Performance.

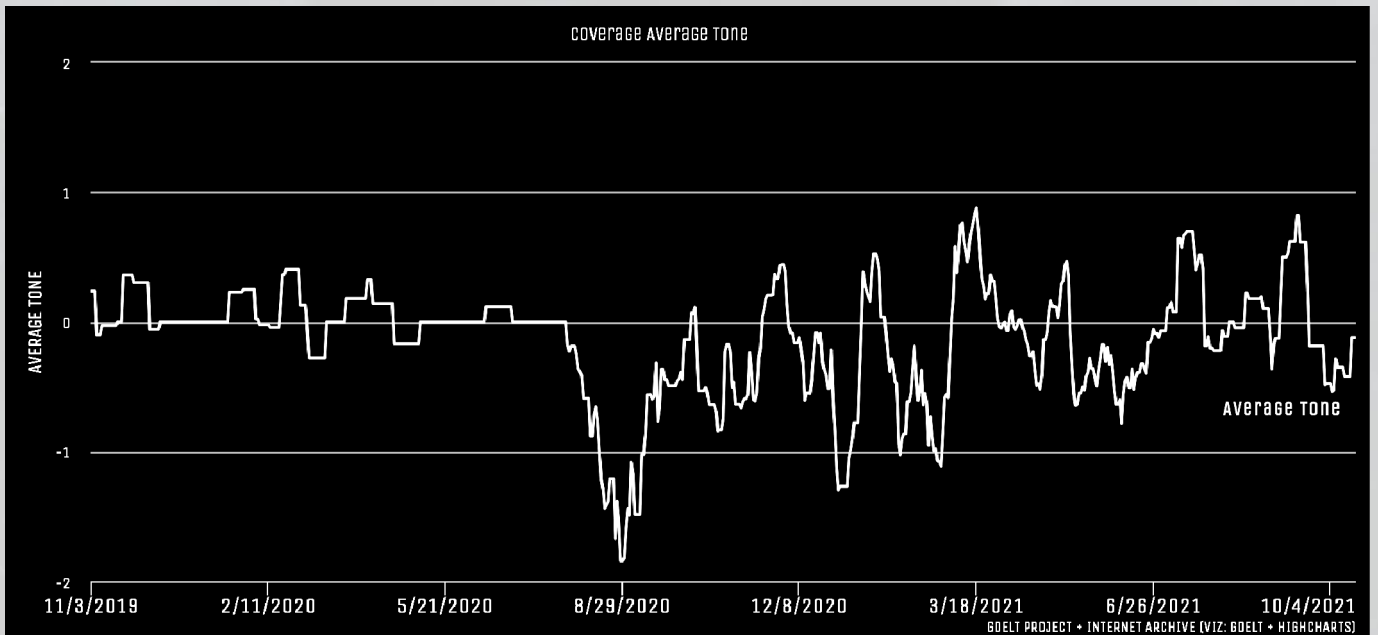


## MEDIA CONTROVERSIES

### LATEST MEDIA CONTROVERSIES

- 21.10.2021 10:10 [Greenpeace investigation exposes countries trying to dilute climate report](#)
- 20.10.2021 14:45 [Total accused of campaign to play down climate risk from fossil fuels](#)
- 09.09.2021 23:30 [Investigation underway : Incident at Total Energies Port Arthur](#)
- 02.08.2021 18:30 [Venezuela Oil Production Plans Are Entirely Unrealistic](#)

### ESG MEDIA MOMENTUM AS OF OCT. 18. 2021



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